



Arizona State Retirement System

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News Release

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ASRS Board to meet in Prescott

In an effort to reach out to members across the state, the Arizona State Retirement System Board will conduct its monthly meeting in Prescott, and is inviting employees, employers and retirees to attend the meeting to learn more about the benefits provided by the retirement system.

The meeting will take place on Friday, November 15 at 10 a.m. at the Hassayampa Inn, 122 E. Gurley Street. The agenda includes:

- A presentation on the benefits of the Arizona State Retirement System, including a new Supplemental Retirement Program.
- A look at the financial stability of the ASRS in the context of today's financial market.
- Information on contribution rates and scenarios for implementing planned increases.
- News on the future of permanent benefit increases (COLA) for retirees.
- Regular monthly business meeting of the Board.

The Arizona State Retirement System serves some 350,000 members from more than 650 employers throughout the state, including state and county workers, school districts & charter schools, municipal governments, and universities and community colleges. The system manages approximately \$19 billion and distributes in excess of \$83 million every month in pension benefits.

"As we enter our Golden Year Anniversary, the ASRS Board will be working to raise our level of service to our members," Board Chairman Alan Maguire said. "We look forward to hearing suggestions and recommendations from individual members and employers that will help us better serve them."

Taking the Board meetings on the road is one effort to reach out to members.

"We certainly invite members, employers and even prospective employers contemplating joining our system to come and meet with us in Prescott," Board Member Carl Tenney of Chino Valley said. "We really do want to hear from them."

The Nov. 15 Board Meeting is expected to last until about 12:30 p.m., at which time interested parties will have an opportunity to meet informally with Board members and senior ASRS staff to ask questions.

To learn more about the ASRS, visit our website at www.asrs.state.az.us